

1042-S that were poorly reproduced. We are providing more legible copies of Form 1042-S in this announcement.

As a result, we have extended the date for receiving comments for that form to May 19, 1999. Please send your comments to Chairman, Tax Forms Coordinating Committee, Internal Revenue Service, OP:FS:FP, Room 5577, 1111 Constitution Avenue, NW, Washington, DC 20224. Alternatively, you may e-mail your comments to [tfpmail@publish.no.irs.gov](mailto:tfpmail@publish.no.irs.gov).

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**Proposed Form 1042-S,  
Foreign Person's U.S. Source  
Income Subject to Withholding;  
Correction**

**Announcement 99-46**

Announcement 99-24, 1999-14 I.R.B. 12, contained copies of proposed Form

Form **1042-S****Foreign Person's U.S. Source Income  
Subject to Withholding****2000**

OMB No. 1545-0046

Department of the Treasury  
Internal Revenue Service**Copy A** for  
Internal Revenue Service

▶ For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

1 Income code	2 Recipient code	3 Gross income	4 Withholding amount	5 Net income	6 Tax rate	7 Exemption code	8 Tax withheld	9 Amount reimbursed to recipient
10 RECIPIENT'S name (first name, initial, and last name), street address, city or town, province or state, and country (including postal code)					11 Recipient's U.S. taxpayer identification number, if any ▶ <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> QI-EIN			
					12 Recipient's country of residence for tax purposes			13 Country code
15 WITHHOLDING AGENT'S name and address (including ZIP code)					14 Account number (optional) ▶			
					17 NONQUALIFIED INTERMEDIARY'S/ FLOW-THROUGH ENTITY'S name			18 Country code
					19 Nonqualified intermediary's/flow-through entity's TIN			
20 PAYER'S name and TIN (if different from withholding agent's)								
21 State income tax withheld								
18 Withholding agent's taxpayer identification number (TIN) ▶ <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> QI-EIN					22 Payer's state tax number		23 Name of state	

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Cat. No. 1-988R

Form **1042-S** (2000)

**Foreign Person's U.S. Source Income  
 Subject to Withholding**

**2000**

OMB No 1545-0046

**Copy 8  
 for Recipient**

1 Income code	2 Recipient code	3 Gross income	4 Withholding allowances	5 Net income	6 Tax rate	7 Exemption code	8 Tax withheld	9 Amount reimbursed to recipient
10 RECIPIENT'S name (first name, initial, and last name), street address, city or town, province or state, and country (including postal code)				11 Recipient's U.S. taxpayer identification number, if any ▶ <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> GI-EIN				
				12 Recipient's country of residence for tax purposes				13 Country code
15 WITHHOLDING AGENT'S name and address (including ZIP code)				14 Account number (optional) ▶				
				17 NONQUALIFIED INTERMEDIARY'S/ FLOW-THROUGH ENTITY'S name				18 Country code
				19 Nonqualified intermediary's/flow-through entity's TIN				
				20 PAYER'S name and TIN (if different from withholding agent's)				
21 State income tax withheld								
16 Withholding agent's taxpayer identification number (TIN) ▶  <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> GI-EIN				22 Payer's state tax number		23 Name of state		

**CORRECTED** (if checked)

## U.S. Income Tax Filing Requirements

Every nonresident alien individual, nonresident alien fiduciary, and foreign corporation with United States income, including income that is effectively connected with the conduct of a trade or business in the United States, must file a United States income tax return. However, no return is required to be filed by a nonresident alien individual, nonresident alien fiduciary, or a foreign corporation if such person was not engaged in a trade or business in the United States at any time during the tax year and if the tax liability of such person was fully satisfied by the withholding of United States tax at the source. (Corporations file Form 1120-F; all others file Form 1040NR for Form 1040NR-EZ if eligible.) You may get the return forms and instructions at any United States Embassy or consulate or by writing to: Eastern Area Distribution Center, P.O. Box 25866, Richmond, VA 23286-8107, U.S.A.

Tout étranger non-résident, tout organisme fiduciaire étranger non-résident et toute société étrangère percevant un revenu aux Etats-Unis, y compris tout revenu dérivé, en fait ou de fait, d'un commerce ou d'une affaire aux Etats-Unis, doit soumettre aux Etats-Unis, une déclaration d'impôt sur le revenu. Cependant aucune déclaration d'impôt sur le revenu n'est exigée d'un étranger non-résident, d'un organisme fiduciaire étranger non-résident, ou d'une société étrangère s'ils n'ont été impliqués dans un commerce ou affaire aux Etats-Unis à aucun moment pendant l'année fiscale et si les impôts dont ils ont été redevables ont été entièrement acquittés par une retenue à la source de leur montant. (Les sociétés doivent faire leur déclaration d'impôt en remplissant le formulaire 1120-F; tous les autres redevables doivent remplir le formulaire 1040NR (ou 1040NR-EZ si éligible.) On peut se procurer formulaires de déclarations d'impôts et instructions dans toutes les Ambassades et tous les Consulats des Etats-Unis. L'on peut également s'adresser pour tous renseignements à: Eastern Area Distribution Center, P.O. Box 25866, Richmond, VA 23286-8107, U.S.A.

Todo extranjero no residente, todo organismo fiduciario extranjero no residente y toda sociedad anónima extranjera que reciba ingresos en los Estados Unidos, incluyendo ingresos relacionados con la conducción de un negocio o comercio dentro de los Estados Unidos, deberá presentar una declaración estadounidense de impuestos sobre Ingreso. Sin embargo, no se requiere declaración alguna a un individuo extranjero, una sociedad anónima extranjera y organismo fiduciario extranjero no residente, si tal persona no ha efectuado comercio o negocio en los Estados Unidos durante el año fiscal y si la responsabilidad con los impuestos de tal persona ha sido satisfecha plenamente mediante retención de impuestos de los Estados Unidos en la fuente. (Las sociedades anónimas envían la Forma 1120-F; todas las demás contribuyentes envían la Forma 1040NR o la Forma 1040NR-EZ si le corresponde.) Se pueden obtener formas e instrucciones en cualquier Embajada o Consulado de los Estados Unidos o escribiendo directamente a: Eastern Area Distribution Center, P.O. Box 25866, Richmond, VA 23286-8107, U.S.A.

Jede ausländische Einzelperson, oder ausländische Bevollmächtigte und jede ausländische Gesellschaft mit Einkommen in den Vereinigten Staaten, einschliesslich des Einkommens, welches direkt mit der Ausübung von Handel oder Gewerbe innerhalb der Staaten verbunden ist, müssen eine Einkommensteuererklärung der Vereinigten Staaten abgeben. Eine Erklärung, muss jedoch nicht von Ausländern, ausländischen Bevollmächtigten oder ausländischen Gesellschaften in den Vereinigten Staaten eingereicht werden, falls eine Person während des Steuerjahres kein Gewerbe oder Handel in den Vereinigten Staaten ausgeübt hat und die Steuerschuld durch Einbehaltung der Steuern der Vereinigten Staaten durch die Einkommensquelle abgegolten ist. (Gesellschaften reichen den Vordruck 1120-F ein; alle anderen reichen das Formblatt 1040NR oder wenn passend das Formblatt 1040NR-EZ ein.) Einkommensteuererklärungen und Instruktionen können bei den Botschaften und Konsulaten der Vereinigten Staaten eingeholt werden. Um weitere Informationen wenden man sich bitte an: Eastern Area Distribution Center, P.O. Box 25866, Richmond, VA 23286-8107, U.S.A.

**Foreign Person's U.S. Source Income  
Subject to Withholding****2000**

OMB No. 1545-0046

Department of the Treasury  
Internal Revenue Service**Copy C** for Recipient  
Attach to any Federal tax return you file

1 Income code	2 Recipient code	3 Gross income	4 Withholding allowances	5 Net income	6 Tax rate	7 Exemption code	8 Tax withheld	9 Amount reimbursed to recipient
10 RECIPIENT'S name (first name, initial, and last name), street address, city or town, province or state, and country (including postal code)				11 Recipient's U.S. taxpayer identification number, if any ▶ <input type="checkbox"/> SSN or TIN <input type="checkbox"/> EIN <input type="checkbox"/> Q-EIN				
				12 Recipient's country of residence for tax purposes				13 Country code
15 WITHHOLDING AGENT'S name and address (including ZIP code)				14 Account number (optional) ▶				
				17 NONQUALIFIED INTERMEDIARY'S/ FLOW-THROUGH ENTITY'S name				18 Country code
				19 Nonqualified intermediary's/Flow-through entity's TIN				
				20 PAYER'S name and TIN (if different from withholding agent's)				
				21 State income tax withheld				
16 Withholding agent's taxpayer identification number (TIN) ▶ <input type="checkbox"/> SSN or TIN <input type="checkbox"/> EIN <input type="checkbox"/> Q-EIN				22 Payer's state tax number		23 Name of state		

 **CORRECTED** (if checked)

## Explanation of Codes

### Line 1. Income code.

Code	Type of Income
01	Interest paid by U.S. obligors—general
02	Interest on real property mortgages
03	Interest paid to controlling foreign corporations
04	Interest paid by foreign corporations
05	Interest on tax-free covenant bonds
06	Deposit interest
07	Original issue discount (OID)
08	Short-term OID
08	Dividends paid by U.S. corporations—general
10	Dividends paid by U.S. subsidiaries to foreign parent corporations (including consent dividends)
11	Dividends paid by foreign corporations
12	Capital gains
13	Industrial royalties
14	Motion picture or television copyright royalties
15	Other royalties (e.g., copyright, recording, publishing)
16	Real property income and natural resource royalties
17	Pensions, annuities, alimony, and/or insurance premiums
18	Scholarship or fellowship grants
19	Compensation for independent personal services
20	Compensation for dependent personal services
21	Compensation for teaching
22	Compensation during studying and training
23	Earnings as an artist or athlete <sup>1</sup>
24	Real estate investment trust (REIT) distributions of capital gains
25	Trust distributions subject to IRC sections 444
26	Unsevered growing crops and timber distributions by a trust subject to IRC section 1445
27	Publicly traded partnership distributions subject to IRC section 1446
28	Gambling winnings
29	National principal contract income <sup>2</sup>
60	Other income

<sup>1</sup> If compensation that otherwise would be covered under Income Codes 19–22 is directly attributable to the recipient's occupation as an artist or athlete, use Income Code 23 instead.

<sup>2</sup> If Income Code 29 is used, Regs. 1.6042-1(c) and 1.6042-2(c) should be used instead of Regs. 1.6042-1(a) and 1.6042-2(a) (Individual), 1.6042-1(b) and 1.6042-2(b) (Corporation), or 1.6042-1(c) and 1.6042-2(c) (Partnership).

<sup>3</sup> Use appropriate Interest Income Code for embedded interest in national principal contract.

<sup>4</sup> May be used only by a qualified intermediary.

<sup>5</sup> Not U.S. source income received by a resident alien if not subject to U.S. tax. Use Exemption Code 8 when entering an amount for information reporting purposes only.

### Line 2. Recipient code.

Code	Type of Recipient
01	Individual <sup>1</sup>
02	Artist or athlete <sup>2</sup>
03	Partnership other than withholding foreign partnership <sup>3</sup>
04	Withholding foreign partnership
05	Trust
06	Estate
07	Corporation <sup>4</sup>
08	Government or International Organization
09	Tax-Exempt Organization (IRC section 501(c)(4))
10	Private Foundation
11	U.S. branch treated as U.S. person
12	Qualified Intermediary
13	Private Arrangements Intermediary <sup>5</sup>
14	Qualified Intermediary Withholding Pool <sup>5</sup>
15	Unknown Recipient

Line 7. Exemption code (applies if the tax rate entered in line 6 is 0%).

Code	Authority for Exemption
1	Income effectively connected with a U.S. trade or business
2	Exempt under an Internal Revenue Code section (income other than portfolio interest)
3	Income is not from U.S. source <sup>5</sup>
4	Exempt under tax treaty
5	Portfolio interest exempt under an Internal Revenue Code section
6	Qualified intermediary that assumes primary withholding responsibility
7	Withholding foreign partnership
8	U.S. branch treated as a U.S. person
9	Qualified intermediary represents income is exempt

Department of the Treasury  
Internal Revenue Service**Copy D for Recipient**

Attach to any other tax return you file

1 Payer code	2 Recipient code	3 Gross income	4 Withholding allowances	5 Net income	6 Tax rate	7 Exemption code	8 Tax withheld	9 Amount reimbursed to recipient		
10 RECIPIENT'S name (first name, initial, and last name), street address, city or town, province or state, and country (including postal code)				11 Recipient's U.S. taxpayer identification number, if any ▶ <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> QI-EIN						
				12 Recipient's country of residence for tax purposes						13 Country code
				14 Account number (optional) ▶						
15 WITHHOLDING AGENT'S name and address (including ZIP code)				17 NONQUALIFIED INTERMEDIARY'S/ FLOW-THROUGH ENTITY'S name				18 Country code		
				19 Nonqualified intermediary's/Flow-through entity's TIN						
				20 PAYER'S name and TIN (if different from withholding agent's)						
				21 State (income tax withheld)						
18 Withholding agent's taxpayer identification number (TIN) ▶ <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN <input type="checkbox"/> QI-EIN				22 Payer's state tax number		23 Name of state				

 **CORRECTED** (if checked)

**Foreign Person's U.S. Source Income  
Subject to Withholding****2000**

OMB No. 1545-0046

Department of the Treasury  
Internal Revenue Service

▶ For Paperwork Reduction Act Notices, see page 1 of the separate instructions.

**Copy E**  
for Withholding Agent

1 Income code	2 Recipient code	3 Gross Income	4 Withholding allowance	5 Net Income	6 Tax rate	7 Exemption code	8 Tax withheld	9 Amount disbursed to recipient	
10 RECIPIENT'S name (first name, initials, and last name), street address, city or town, province or state, and country (including postal code)					11 Recipient's U.S. taxpayer identification number, if any ▶ <input type="checkbox"/> SSN or TIN <input type="checkbox"/> EIN <input type="checkbox"/> OI-EIN				
					12 Recipient's country of residence for tax purposes			13 Country code	
15 WITHHOLDING AGENT'S name and address (including ZIP code)					14 Account number (optional) ▶				
					17 NONQUALIFIED INTERMEDIARY'S/ FLOW-THROUGH ENTITY'S name			18 Country code	
					19 Nonqualified intermediary's/Flow-through entity's TIN				
					20 PAYER'S name and TIN (if different from withholding agent's)				
					21 State income tax withheld				
18 Withholding agent's taxpayer identification number (TIN) ▶ <input type="checkbox"/> SSN or TIN <input type="checkbox"/> EIN <input type="checkbox"/> OI-EIN					22 Payer's state tax number		23 Name of state		

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