



FOR FURTHER INFORMATION CONTACT: Catherine A. Prohofsky (202) 622-4930 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking that is subject to these corrections are under section 1202 of the Internal Revenue Code.

Need for Correction

As published, the notice of proposed rulemaking and notice of public hearing (IA-26-94) contain errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of proposed rulemaking (IA-26-94) which is the subject of FR Doc. 96-14231 is corrected as follows:

1. On page 28821, column 3, in the preamble, under the caption "DATES:", lines 3 and 4, the language "public hearing scheduled for October 3, 1996 must be" is corrected to read "public hearing scheduled for October 3, 1996, must be".

§ 1.1202-0 [Corrected]

2. On page 28822, column 3, § 1.1202-0, table of contents, the entries for paragraphs (b)(1) and (2) under § 1.1202-2, are corrected to read as follows:

§ 1.1202-0 Table of contents.

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§ 1.1202-2 Qualified Small Business Stock; Effect of Redemptions.

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- (b) * * *
- (1) In general.
- (2) De minimis amount.

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Qualified Small Business Stock; Correction

Announcement 96-81

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to notice of proposed rulemaking and notice of public hearing (IA-26-94 [1996-30 I.R.B. 24]) which was published in the **Federal Register** on Thursday, June 6, 1996 (61 FR 28821). The notice of proposed rulemaking and notice of public hearing relates to the 50-percent exclusion for gain from certain small business stock.