
**Reporting Excess Golden
Parachute Payments on Form
1099-MISC**

Announcement 96-119

The 1997 Form 1099-MISC, Miscel-

aneous Income, which is to be filed in 1998, has been revised. Box 13 was added for payers to report excess golden parachute payments. Payers must label these payments in box 13 as "EPP". These payments were formerly reported in box 7. The 1997 Form 1099-MISC should be available during January 1997.
