

▶ **Attach to Form 1040 for year of sale.**  
▶ **See separate instructions.** ▶ **Please print or type.**

Your first name and initial. If a joint return, also give spouse's name and initial.		Last name	Your social security number
Present address (no., street, and apt. no., rural route, or P.O. box no. if mail is not delivered to street address)		Spouse's social security number	
City, town or post office, state, and ZIP code			

**Part I Gain on Sale**

1	Date your former main home was sold (month, day, year)	1	/	/
2	Have you bought or built a new main home?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
3	If any part of either main home was ever rented out or used for business, check here <input type="checkbox"/> and see page 3.			
4	Selling price of home. Do not include personal property items you sold with your home	4		
5	Expense of sale (see page 3)	5		
6	Subtract line 5 from line 4	6		
7	Adjusted basis of home sold (see page 3)	7		
8	<b>Gain on sale.</b> Subtract line 7 from line 6	8		

Is line 8 more than zero?	Yes	▶ If line 2 is "Yes," you <b>must</b> go to Part II or Part III, whichever applies. If line 2 is "No," go to line 9.
	No	▶ <b>Stop</b> and attach this form to your return.

9 If you haven't replaced your home, do you plan to do so within the **replacement period** (see page 1)?  Yes  No

- If line 9 is "Yes," stop here, attach this form to your return, and see **Additional Filing Requirements** on page 1.
- If line 9 is "No," you **must** go to Part II or Part III, whichever applies.

**Part II One-Time Exclusion of Gain for People Age 55 or Older**—By completing this part, you are electing to take the one-time exclusion (see page 2). If you are not electing to take the exclusion, go to Part III now.

10	Who was age 55 or older on the date of sale?	<input type="checkbox"/> You	<input type="checkbox"/> Your spouse	<input type="checkbox"/> Both of you
11	Did the person who was 55 or older own and use the property as his or her main home for a total of at least 3 years of the 5-year period before the sale? See page 2 for exceptions. If "No," go to Part III now	<input type="checkbox"/> Yes <input type="checkbox"/> No		
12	At the time of sale, who owned the home?	<input type="checkbox"/> You	<input type="checkbox"/> Your spouse	<input type="checkbox"/> Both of you
13	Social security number of spouse at the time of sale if you had a different spouse from the one above. If you were not married at the time of sale, enter "None"	13	:	:
14	<b>Exclusion.</b> Enter the <b>smaller</b> of line 8 or \$125,000 (\$62,500 if married filing separate return). Then, go to line 15	14		

**Part III Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home**

15	If line 14 is blank, enter the amount from line 8. Otherwise, subtract line 14 from line 8	15		
<ul style="list-style-type: none"> <li>• If line 15 is zero, stop and attach this form to your return.</li> <li>• If line 15 is more than zero and line 2 is "Yes," go to line 16 now.</li> <li>• If you are reporting this sale on the installment method, stop and see page 4.</li> <li>• All others, stop and <b>enter the amount from line 15 on Schedule D, col. (g), line 4 or line 12.</b></li> </ul>				
16	Fixing-up expenses (see page 4 for time limits)	16		
17	If line 14 is blank, enter amount from line 16. Otherwise, add lines 14 and 16	17		
18	<b>Adjusted sales price.</b> Subtract line 17 from line 6	18		
19a	Date you moved into new home ▶ [ ] / [ ] / [ ]	19b	b Cost of new home (see page 4)	
20	Subtract line 19b from line 18. If zero or less, enter -0-	20		
21	<b>Taxable gain.</b> Enter the <b>smaller</b> of line 15 or line 20	21		
<ul style="list-style-type: none"> <li>• If line 21 is zero, go to line 22 and attach this form to your return.</li> <li>• If you are reporting this sale on the installment method, see the line 15 instructions and go to line 22.</li> <li>• All others, <b>enter the amount from line 21 on Schedule D, col. (g), line 4 or line 12,</b> and go to line 22.</li> </ul>				
22	Postponed gain. Subtract line 21 from line 15	22		
23	<b>Adjusted basis of new home.</b> Subtract line 22 from line 19b	23		

Sign Here Only If You Are Filing This Form by Itself and Not With Your Tax Return	Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.			
	Your signature	Date	Spouse's signature	Date
▶ If a joint return, both must sign.				

